

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
GREEN VALLEY AURORA METROPOLITAN DISTRICT NO. 1
("DISTRICT")
HELD
NOVEMBER 3, 2022**

A regular meeting of the Board of Directors (referred to hereafter as the "Board") of the District, County of Adams (referred to hereafter as the "Board") was convened on Thursday, November 3, 2022 at 3:09 p.m. at the Construction Trailer, 3900 E. 470 Beltway, Aurora, Colorado. The District Board meeting was accessible both in person at the physical meeting location, and via videoconference.

Directors In Attendance Were:

Matt Hopper
Carla Ferreira
Michael Sheldon
Cynthia ("Cindy") Shearon

Also in Attendance Were:

MaryAnn McGeady, Esq. and Jon Hoistad, Esq.; McGeady Becher P.C.
Denise Denslow, Shauna D'Amato, Jason Carroll and Gina Karapetyan;
CliftonLarsonAllen LLP ("CLA")
Madison Phillips, Esq. and Sarah Luetjen; Cockrel Ela Glesne Greher &
Ruhland, P.C.
Jerry Jacobs, Cristina Madrigal and Ashley Meyers; Timberline District
Consulting, LLC ("Timberline")
Jason Burningham; Lewis Young Robertson & Burningham, Inc.
Katie McVey, Shelby Noble and Blaine Hawkins; Piper Sandler & Co.
William Westmoreland and Nick English; members of the public

**ADMINISTRATIVE
MATTERS**

Disclosure of Potential Conflicts of Interest: Attorney McGeady discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors. No new conflicts were disclosed.

Quorum/Confirmation of Meeting Location/Posting of Notice: Director Hopper confirmed a quorum for the regular meeting. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion

duly made by Director Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Board determined that because there was not a suitable or convenient location within the District boundaries to conduct this meeting it was determined to conduct this meeting at the above-stated location, with participants attending both in person and via videoconference. The Board further noted that notice providing the time, date and location was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District’s boundaries have been received.

Agenda: The Board considered the proposed Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Agenda was approved, as amended.

Public Comment: There were no public comments.

May 3, 2022 Regular Directors’ Election: Attorney Hoistad discussed the results of the May 3, 2022 Regular Election with the Board, noting that the Election had been cancelled pursuant to Section 1-13.5-503, C.R.S., as there were not more candidates than open seats on the Board. It was further noted that Director Hopper and Director Ferreira were each deemed elected by acclamation to 3-year terms ending in May, 2025.

Appointment of Officers: Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board appointed the following slate of officers:

President:	Matt Hopper
Vice President:	Carla Ferreira
Treasurer:	Michael Sheldon
Assistant Secretary:	Cynthia Shearon
Secretary:	Denise Denslow

Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting 24-Hour Notices: Attorney Hoistad reviewed the Resolution with the Board. Following review, the Board determined to hold its regular meeting in 2023 at 1:00 p.m. on the November 16, 2023 at the Construction Trailer, 3900 E. 470 Beltway, Aurora, Colorado and virtually. Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Hopper and, upon vote unanimously carried, the Board adopted the Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting 24-Hour Notices.

District Insurance and Special District Association (“SDA”) Membership for 2023: Following discussion, upon a motion duly made by Director Hopper,

seconded by Director Ferreira and, upon vote unanimously carried, the Board authorized renewal of the District's insurance coverage and SDA Membership for 2023.

Section 32-1-809, C.R.S., Reporting Requirements (Transparency Notice) and Direct Mode of Eligible Elector Notification: Following discussion, the Board acknowledged the requirements and directed staff to comply with the preparation and posting of the Transparency Notice on the SDA and District website.

CONSENT AGENDA

Approval of the November 4, 2021 Special Meeting Minutes

Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote unanimously carried, the Board approved the Consent Agenda items, as presented.

FINANCIAL MATTERS

Claims: Ms. Karapetyan reviewed the claims with the Board. Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote unanimously carried, the Board approved and/or ratified approval of claims in the amount of \$5,533.52, as presented.

September 30, 2022 Unaudited Financial Statements and Schedule of Cash Position, updated as of October 25, 2022: Ms. Karapetyan reviewed the Unaudited Financial Statements and Schedule of Cash Position with the Board. Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote unanimously carried, the Board accepted the September 30, 2022 Unaudited Financial Statements and Schedule of Cash Position, updated as of October 25, 2022.

2020 - 2024 Operation Funding Agreement by and between the District and Green Valley Aurora, LLC: Attorney Hoistad reviewed the Agreement with the Board. Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote unanimously carried, the Board approved the 2020 - 2024 Operation Funding Agreement by and between the District and Green Valley Aurora, LLC.

Public Hearing on Amendment to 2022 Budget: Director Hopper opened the public hearing to consider an amendment to the 2022 Budget. It was noted that publication of Notice stating that the Board would consider amendment of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

Following discussion, it was determined that an amendment to the 2022 budget

was not necessary.

Public Hearing on 2023 Budget: Director Hopper opened the public hearing to consider the proposed 2023 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2023 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

Ms. Karapetyan reviewed the estimated 2022 expenditures and the proposed 2023 expenditures with the Board. Following discussion, upon motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote unanimously carried, the Board adopted the Resolution to Adopt the 2023 Budget and Appropriate Sums of Money and the Resolution to Set Mill Levies (0.000 mills) and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Adams County not later than December 15, 2022. The District Accountant was directed to transmit the Certification of Budget to the Division of Local Government no later than January 31, 2023.

DLG-70 Mill Levy Certification Form: Following discussion, upon motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote unanimously carried, the Board authorized the District Accountant to prepare and file the DLG-70 Mill Levy Certification Form and authorized execution of same by Director Hopper for certification to the Board of County Commissioners and other interested parties.

Preparation of 2024 Budget: Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2024 Budget.

Application for Exemption from 2022 Audit: Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Hopper and, upon vote unanimously carried, the Board appointed the District Accountant to prepare and file the Application for Exemption from 2022 Audit.

LEGAL MATTERS **Resolution Calling a Regular Election for Directors on May 2, 2023, appointing the Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election (“Election Resolution”)**: Attorney McGeady reviewed the Election Resolution with the Board. Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Board adopted the Election Resolution.

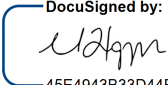
MANAGER MATTERS **CLA Statement(s) of Work for 2023:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote unanimously carried, the Board approved the CLA Statement(s) of Work for 2023.

CONSTRUCTION MATTERS None.

OTHER BUSINESS There was no other business for discussion at this time.

ADJOURNMENT There being no further business to come before the Board at this time, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote unanimously carried, the Board the Board adjourned the meeting at 3:29 p.m.

Respectfully submitted,

By  45E4943B33D44E2
Secretary for the Meeting

Certificate Of Completion

Envelope Id: 725BCC0DC18E4A3F92BCA03DE4203FDB	Status: Completed
Subject: GVAMD1: Minutes 11-03-2023 GVAMD1 Final.pdf, First Amendment to 2020-2024 OFA -...	
Client Name: GVAMD1	
Client Number: A510430	
Source Envelope:	
Document Pages: 23	Signatures: 13
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Kathy Suazo
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Kathy.Suazo@claconnect.com
	IP Address: 24.9.186.151

Record Tracking

Status: Original	Holder: Kathy Suazo	Location: DocuSign
12/19/2023 3:12:14 PM	Kathy.Suazo@claconnect.com	

Signer Events

Matt Hopper
 matt@summit-strategies.net
 President
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 45E4943B33D44F2...
 Signature Adoption: Uploaded Signature Image
 Using IP Address: 73.14.92.182
 Signed using mobile

Timestamp

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 Viewed: 12/21/2023 4:20:35 AM
 Signed: 12/21/2023 4:20:49 AM

Electronic Record and Signature Disclosure:
 Accepted: 4/20/2022 11:28:42 AM
 ID: b5feb2d2-d659-4800-b1d6-2e6c960207cd

Denise Denslow
 denise.denslow@claconnect.com
 Secretary
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 77517AF6E925439...
 Signature Adoption: Pre-selected Style
 Using IP Address: 136.226.84.167

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 Signed: 12/29/2023 11:21:05 AM

Electronic Record and Signature Disclosure:
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 ID: 5c43431f-5b02-4bf2-91de-60fb30fe51cc

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp

Jenny Pino
 jpino@specialdistrictlaw.com
 Designated Election Official
 Security Level: Email, Account Authentication (None)

COPIED

Sent: 12/29/2023 11:21:07 AM
 Viewed: 1/2/2024 12:48:39 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Carbon Copy Events	Status	Timestamp
Record Retention SDRecordsRetention@claconnect.com Security Level: Email, Account Authentication (None)	COPIED	Sent: 12/29/2023 11:21:07 AM Viewed: 1/2/2024 2:04:36 PM
Electronic Record and Signature Disclosure: Accepted: 10/5/2023 9:27:44 AM ID: 2eeab7cf-9041-488d-bed0-8baedf289723		

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/19/2023 3:17:18 PM
Certified Delivered	Security Checked	12/29/2023 11:20:50 AM
Signing Complete	Security Checked	12/29/2023 11:21:05 AM
Completed	Security Checked	12/29/2023 11:21:07 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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