

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
GREEN VALLEY AURORA METROPOLITAN DISTRICT NO. 1
HELD
NOVEMBER 12, 2020**

A special meeting of the Board of Directors (the “**Board**”) of the Green Valley Aurora Metropolitan District No. 1 (the “**District**”), County of Adams was convened on Thursday, November 12, at 3:00 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District’s special meeting was held and properly noticed to be held via video enabled web conference (Zoom). The meeting was open to the public via videoconference.

Directors In Attendance Were:

Matt Hopper
Michael Sheldon
Cynthia (“Cindy”) Shearon

Also In Attendance Was:

MaryAnn McGeady, Esq., Elisabeth A. Cortese, Esq. and Jon Hoistad, Esq.;
McGeady Becher P.C.
Denise Denslow, Anna Jones and Debra Sedgeley; CliftonLarsonAllen LLP

**ADMINISTRATIVE
MATTERS**

Disclosure of Potential Conflicts of Interest: Attorney McGeady discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the members of the Board prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors as required by statute. No new conflicts were disclosed. The absence of Director Ferreira was excused.

Agenda: The Board considered the proposed Agenda for the District’s special meeting.

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Hopper and, upon vote unanimously carried, the Agenda was approved, as presented.

Confirmation of Meeting Location/Posting of Notice: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote unanimously

carried, the Board determined that because there was not a suitable or convenient location within the District's boundaries to conduct this meeting and due to concerns related to COVID-19, it was determined to conduct the meeting via videoconference (Zoom). It was reported that notices were duly posted and that no objections, or any requests that the meeting venue be changed by taxpaying electors within the District's boundaries have been received.

Public Comment: There was no public comment.

CONSENT AGENDA The Board considered the following actions:

- Review and consider approval of the November 21, 2019 Special Meeting Minutes and the July 21, 2020 Special Meeting Minutes.
- Discuss and confirm renewal of 2021 Property and Liability Policies and Special District Association Membership.
- Discuss Section 32-1-809, C.R.S., reporting requirements (Transparency Notice) and mode of eligible elector notification (post on SDA website).
- Rescind approval of Eligible Governmental Entity Agreement by and between the District and the Statewide Internet Portal Authority of Colorado.

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried by roll call, the Board ratified and/or approved, as applicable, the above actions, as presented.

LEGAL MATTERS **Advance and Reimbursement Agreement by and between the District f/k/a Green Valley Ranch East Metropolitan District No. 5 and HC Development & Management Services, Inc.:** Attorney McGeady discussed the status of the Advance and Reimbursement Agreement with the Board. Attorney McGeady noted that the advance obligation has been met and the District has received a release and waiver of the obligation for payment.

2020-2021 Operation Funding Agreement by and between the District and Green Valley Aurora LLC: Attorney McGeady reviewed the 2020-2021 Operation Funding Agreement with the Board. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote unanimously carried by roll call, the Board approved the 2020-2021 Operation Funding Agreement by and between the District and Green Valley Aurora LLC, subject to the shortfall amount being revised to align with the District's budgeted expenditures for 2020-2021.

**FINANCIAL
MATTERS**

Public Hearing on Amendment to 2020 Budget: Director Hopper opened the public hearing to consider an amendment to the 2020 Budget.

It was noted that publication of Notice stating that the Board would consider amendment of the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

Ms. Sedgeley reviewed the 2020 budget amendment with the Board. Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried by roll call, the Board approved the 2020 budget amendment and adopted the Resolution to Amend the 2020 Budget.

Public Hearing on 2021 Budget: Director Hopper opened the public hearing to consider the proposed 2021 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2021 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

Ms. Sedgeley presented the proposed 2021 Budget to the Board. The Board reviewed the estimated 2020 expenditures and the proposed 2021 expenditures.

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon, and upon vote unanimously carried, the Board approved the 2021 Budget, adopted a Resolution to Adopt the 2021 Budget and Appropriate Sums of Money and a Resolution to Set Mill Levies (0.000 mills) and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Adams County not later than December 15, 2020. The District Manager was directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2021.

DLG-70 Certification of Tax Levies Form: Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried by roll call, the Board authorized the District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.

Appointment of District Accountant to Prepare 2022 Budget: Following discussion, upon a motion duly made by Director Sheldon, seconded by Director

Hopper and, upon vote, unanimously carried by roll call, the Board appointed the District Accountant to prepare the 2022 budget.

Appointment of District Accountant to Prepare Application for Exemption from Audit for 2020: The Board discussed the requirements for an Audit. Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried by roll call, the Board appointed the District Accountant to prepare and file the Application for Exemption from Audit for 2020.

MANAGER MATTERS

Meeting Schedule for 2021 and Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting 24-Hour Notices: Discussion ensued, and the Board determined to hold regular meetings in 2021 on November 4th at 3:00 p.m. Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried, the Board adopted the Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting 24-Hour Notices.

CONSTRUCTION MATTERS

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Shearon, seconded by Director Sheldon, and upon vote, unanimously carried, the Board adjourned the meeting at 4:16 p.m.

Respectfully submitted,

By  _____
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Secretary for the Meeting

Certificate Of Completion

Envelope Id: 8DBA5698DF624BA4BE2D15F101D26252	Status: Completed
Subject: GVAMD 1 - Minutes for signature	
Client Name: GVAMD1	
Client Number: 011-043606-OS00-2021	
Source Envelope:	
Document Pages: 4	Signatures: 1
Certificate Pages: 4	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Kathy Suazo
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 South 6th Street
	Suite 300
	Minneapolis, MN 55402
	Kathy.Suazo@claconnect.com
	IP Address: 67.137.57.251


Record Tracking

Status: Original	Holder: Kathy Suazo	Location: DocuSign
11/7/2021 11:37:46 AM	Kathy.Suazo@claconnect.com	

Signer Events

Denise Denslow
denise.denslow@claconnect.com
Secretary
Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

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Signature Adoption: Pre-selected Style
Using IP Address: 165.225.10.178

Timestamp

Sent: 11/7/2021 11:40:04 AM
Viewed: 11/8/2021 12:28:32 PM
Signed: 11/8/2021 12:28:39 PM

Electronic Record and Signature Disclosure:

Accepted: 11/8/2021 12:28:32 PM
ID: 921404fd-a18f-4db8-9df7-d8681a2b6f02

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11/7/2021 11:40:04 AM
Certified Delivered	Security Checked	11/8/2021 12:28:32 PM
Signing Complete	Security Checked	11/8/2021 12:28:39 PM
Completed	Security Checked	11/8/2021 12:28:39 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

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